

**LOWER FLORIDA KEYS HOSPITAL DISTRICT
DRAFT REVENUE AND EXPENSE BUDGET
FISCAL YEAR ENDING SEPTEMBER 30, 2021**

	3 Months 12/31/20	3 Months 03/31/21	3 Months 06/30/21	3 Months 9/30/2021	FY2021 Budget	FY 2020 Actual
REVENUE						
Dividends and capital gains distributions	100,000	100,000	100,000	100,000	400,000	171,287
Rent (KWHRC)	12,074	12,074	12,074	12,074	48,297	47,707
Advanced rent and interest (KWHRC)	51,337	51,337	51,337	51,337	205,349	205,349
Interest on advanced rent	5,212	5,212	5,212	5,212	20,846	19,855
TOTAL REVENUE	168,623	168,623	168,623	168,623	674,492	444,198
Indigent care expense						
Primary care clinic	125,000	125,000	125,000	125,000	500,000	403,863
Total indigent care expenses	125,000	125,000	125,000	125,000	500,000	403,863
<u>Administrative expenses</u>						
Audit and consulting fees	3,500	14,200	-	-	17,700	14,906
Accounting services	1,500	1,500	1,500	1,500	6,000	6,000
Legal fees	10,000	10,000	10,000	10,000	40,000	87,024
Investment advisory fees	6,853	6,853	6,853	6,853	27,412	27,412
Custodial fees	638	638	638	638	2,552	2,549
Administrative services	2,750	2,750	2,750	2,750	11,000	11,055
Office supplies	25	25	25	25	100	55
Advertising	67	67	67	67	268	268
Insurance	212	212	212	212	848	706
Miscellaneous	175	175	175	175	700	693
Website	42	42	42	42	168	168
Total administrative expenses	25,762	36,462	22,262	22,262	106,748	150,836
TOTAL EXPENSES AND DISBURSEMENTS	150,762	161,462	147,262	147,262	606,748	554,700
DEFICIT EXPENSES/DISBURSEMENTS OVER REVENUE	17,861	7,161	21,361	21,361	67,743	(110,502)

Dividends and capital gains distributions
Rent, deferred rent, interest and additional rent

Primary care clinic
Audit fees
Accounting services
Legal fees
Investment advisory fees
Custodial fees
Administrative services
Office supplies
Advertising
Insurance
Miscellaneous
Website

Estimate in hopes of a good year in 2021
Per agreement with KWHRC. The budget assumes that KWHRC has excess cash to reduce interest receivable on advanced rent in calendar year 2021
Per agreement with HMA.
Per last year's contract with Oropeza and Parks.
Per agreement with KW Controller, Inc.
Estimated in anticipation of additional legal fees relating to KWHR
Based on last fiscal year actual.
Based on last fiscal year actual.
Assumes no "special" projects.
Limited purchases last year so anticipating additional supplies needed in 2020-2021
Same as last year and assumes no "special" projects.
Based on prepaid insurance monthly expense and anticipation of additional board members
Same as last year.
Same as last year.